



MEDIA RELEASE

21 October 2015

FarmaForce Limited Prospectus Offer Closes

The directors of FarmaForce Limited (**FarmaForce or the Company**) are pleased to announce that the Initial Public Offering (IPO) closed as of 20 October 2015.

FarmaForce is a Contract Sales Organisation (CSO) offering innovative sales solutions to the Australian pharmaceutical industry, through the provision of a broad and unique range of sales force solutions.

The Company expects to list on the ASX on 27 October 2015 (ASX Code: FFC). The offering has raised a total gross proceeds of \$5,077,041 via the issue of 16,923,471 shares at \$0.30 per share and was completed on schedule by FarmaForce's lead manager, iQ3Corp Ltd.

The Company will have a total market capitalisation of \$38,250,294 on admission to ASX.

This milestone will mark FarmaForce as the first publicly listed pharmaceutical CSO in Australia.

The Company's chairman George Elias said the listing was a significant moment for the industry.

"Consolidation within the pharmaceutical industry has provided ideal market drivers for the provision of FarmaForce's services and we are in an ideal position to capitalise on these trends," Mr Elias said.

The allotment of shares will be determined at the Company's discretion and in the manner set out in the Replacement Prospectus. Applicants that have either been unsuccessful or have been scaled back in their applications will have the scaled back portion of their application monies refunded in accordance with the refund policy described in the Replacement Prospectus. Shares under the IPO will be allotted per the indicative dates listed in the Replacement Prospectus.

The Replacement Prospectus is available to view in full on the Company's website, <http://www.farmaforce.com.au/farmaforce-prospectus>.

END





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